

Annual Report

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE
TRUST

For the year ended 31 March 2017

Prepared by Campbell Tyson Limited

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Directory

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2017

Nature of Business

Charitable Trust

Trust Formation Date

28 July 1994

Trustees

Robert B Pulman
John L Sieprath
Kenneth J Robinson
Noeline Hodgins

Chartered Accountant

Campbell Tyson Limited
Level 2
1 Wesley Street
Pukekohe 2120

Auditor

RSM Hayes Audit
Chartered Accountants
Level 1, 1 Broadway
Newmarket
Auckland

Bankers

ASB Bank Limited

IRD Number

063-044-326

Independent Auditor's Report

To the trustees of Manukau Counties Community Facilities Charitable Trust

Opinion

We have audited the financial statements of Manukau Counties Community Facilities Charitable Trust ("the Trust"), which comprise:

- the statement of financial position as at 31 March 2017;
- the statement of comprehensive revenue and expense for the year then ended;
- the statement of changes in net assets;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies.

In our opinion, the accompanying financial statements on pages 6 to 15 present fairly, in all material respects, the financial position of Manukau Counties Community Facilities Charitable Trust as at 31 March 2017, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Manukau Counties Community Facilities Charitable Trust.

Other information

The trustees are responsible for the other information. The other information comprises the Directory on page 3 and the Depreciation Schedule on pages 16 to 28 (but does not include the financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the financial statements

The trustees are responsible, on behalf of the Trust, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the trustees are responsible, on behalf of the Trust, for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at:

https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx

Who we report to

This report is made solely to the trustees, as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trustees as a body, for our work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "RSM".

RSM Hayes Audit
Auckland

26 June 2017

Statement of Comprehensive Revenue and Expenses

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2017

	NOTES	2017	2016
Operating Revenue - Exchange Transactions			
Gaming Machine Income		4,862,420	4,765,165
Interest Received		1,192	4,667
Total Operating Revenue		4,863,612	4,769,832
Gross Surplus/(Deficit)		4,863,612	4,769,832
Expenses			
Authorised Expenses	3	2,437,205	2,361,490
Authorised Purpose Payments	3	2,418,868	2,240,139
Non Cash Expenditure	3	94,756	113,685
Total Expenses		4,950,829	4,715,314
Operating Surplus/(Deficit) before Other Comprehensive Income		(87,217)	54,518
Net Surplus/(Deficit) for the Year		(87,217)	54,518

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Changes in Net Assets

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2017

	2017	2016
Equity		
Opening Balance	210,814	156,297
Increases/(Decreases)		
Trustees Income for the Period	(87,217)	54,518
Total Increases/(Decreases)	(87,217)	54,518
Total Equity	123,597	210,814

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Financial Position

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

As at 31 March 2017

	NOTES	31 MAR 2017	31 MAR 2016
Equity			
Retained Profits	5	74,705	74,705
Gaming Machines Reserve	4	48,892	136,109
Total Equity		123,597	210,814
Assets			
Current Assets			
GST Receivable		7,101	6,146
ASB Bank Limited - Call Account		27,412	39,220
ASB Bank Limited - Gaming Machine Account		56,891	64,729
Total Current Assets		91,404	110,095
Non-Current Assets			
Property, Plant and Equipment	8	242,441	298,152
Total Non-Current Assets		242,441	298,152
Total Assets		333,846	408,247
Liabilities			
Current Liabilities			
Trade Creditors		210,248	197,433
Total Current Liabilities		210,248	197,433
Total Liabilities		210,248	197,433
Net Assets		123,597	210,814

For and on behalf of the board:

 26-06-2017

Robert B Pulman

Date



John L Sieprath

26/06/2017
Date

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Cash Flows

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2017

	2017	2016
Cash Flows from Operating Activities		
Receipts from providing goods or services, exchange transactions	4,862,420	4,765,165
Interest, dividends and other investment receipts	1,192	4,667
GST	75,040	(32,312)
Payments to suppliers	(4,856,073)	(4,601,630)
Total Cash Flows from Operating Activities	82,579	135,890
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	500
Payments to acquire property, plant and equipment	(39,046)	(181,983)
Cash Flows from Other Investing and Financing Activities	(63,179)	(45,863)
Total Cash Flows from Investing and Financing Activities	(102,225)	(227,345)
Net Increase/ (Decrease) in Cash	(19,646)	(91,455)
Cash Balances		
Cash and cash equivalents at beginning of period	103,949	195,404
Cash and cash equivalents at end of period	84,303	103,949
Net change in cash for period	(19,646)	(91,455)

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Notes to the Financial Statements

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2017

1. Statement of Accounting Policies

2. Reporting Entity

The entity is a Charitable Trust established by the Trust Deed dated 28 July 1994, registered under the charitable trust act 1957. This is a PBE entity for the purpose of financial reporting in accordance with the Financial Reporting Act (2013).

The financial statements of MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST are general purpose financial statements which have been prepared according to Generally Accepted Accounting Practice in New Zealand (NZGAAP).

The trust qualifies and has elected to prepare financial statements as a Tier 2 reporting entity as total expenditure was more than \$2 million but less than \$30 million, and the trust is not considered publicly accountable.

Basis of Preparation

The financial statements have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand Accounting Standards Board. They comply with Public Benefit Entity Standards Reduced Disclosure Regime.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Comprehensive Revenue and Expenses and Statement of Financial Position on a historical cost basis are followed by the trust, with the exception that certain assets as a specified below have been revalued. The information is presented in New Zealand dollars.

Historical Cost

These financial statements have been prepared on a historical cost basis, (except for certain assets which have been revalued as identified in specific accounting policies below). The financial statements are presented in New Zealand dollars (NZ\$) and all values are truncated, so the line items may not agree to the total.

Gaming Income

Gaming machine income is recognised net of cash disbursements from gaming machines. Income is recognised when received or receivable on an accrual basis.

Expenses

Expenses for authorised payments are incurred in accordance with the rules set under the Gambling Act 2003. Authorised expenditure is approved by the board and is recognised when incurred.

Other Expenses

Expenses incurred in running the Trust is recognised when goods or services have been received by the Trust. Expenses are recognised on an accrual basis.

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Notes to the Financial Statements

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2017

1. Statement of Accounting Policies

2. Reporting Entity

The entity is a Charitable Trust established by Trust Deed dated 28 July 1994, registered under the Charitable Trusts Act 1957.

The financial statements of MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST are general purpose financial statements which have been prepared according to Generally Accepted Accounting Practice in New Zealand (NZGAAP).

The Trust qualifies and has elected to prepare financial statements as a Tier 2 reporting entity as total expenditure was more than \$2 million but less than \$30 million, and the group is not considered publicly accountable

Basis of Preparation

The financial statements have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ)

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust, with the exception that certain assets as specified below have been revalued. The information is presented in New Zealand dollars.

Historical Cost

These financial statements have been prepared on a historical cost basis, (except for certain assets which have been revalued as identified in specific accounting policies below). The financial statements are presented in New Zealand dollars (NZ\$) and all values are truncated, so the line items may not agree to the total.

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Other Expenses

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These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Income Tax

The Charitable Trust is exempt from taxation as it is a Charitable Trust registered with the Charities Commission under the Charities Act 2005.

Goods and Services Tax

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Gaming Machines Reserve

Gaming Machine Funds are held in reserve for appropriation by the Trust in accordance with the licence conditions granted by the Department of Internal Affairs.

Cash Flow Statement Policy

Investing activities are those activities relating to the acquisition and disposal of property, plant & equipment and other long term assets. Financing activities are those activities that change the equity and borrowings of the Trust. Operating activities are those relating to the principal revenue generating activities of the trust and includes all transactions and other events that are not investing or financing activities. Cash flows from movements in investments are classified as operating activities

Property, Plant & Equipment

Property, Plant & Equipment are recognised at cost less aggregate depreciation. Depreciation has been calculated based on the assets useful life. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

Depreciation rates are stated in Depreciation Schedule.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

	2017	2016
3. Expenses		
Authorised Expenses		
Accountancy Fees	5,600	4,950
Administration Fees	178,666	175,869
Advertising	194	-
Audit Fee	8,565	7,600
Audit Fee - Internal	34,214	36,372
Bank Fees & Charges	1,556	1,601
Electronic Monitoring	64,612	39,265

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

	2017	2016
Gaming Machine Duty	1,118,355	1,096,414
Insurance	19,536	24,502
Lease Charges - Gaming Machine Location	766,429	759,389
Legal Fees - Deductible	3,405	1,175
Licensing Fees	72,175	40,234
Membership Fees	981	4,904
Problem Gambling Levy	72,832	71,634
Security Expenses	499	808
Service Contract	82,031	89,329
Staff Training & Welfare	7,556	6,580
Storage Fees - Equipment	-	863
Total Authorised Expenses	2,437,205	2,361,490
Authorised Purpose Payments		
Donation - Ardmore Marist Rugby & Sports Club Inc	2,490	-
Donation - Brookby School	1,670	1,553
Donation - Bruce Pulman Park Trust	2,388,096	2,428,593
Donation - Cockle Bay Tennis Club	-	5,000
Donation - Cosgrove Primary School	7,652	-
Donation - Drury School	4,106	3,906
Donation - Franklin Gymsport Inc	3,180	2,990
Donation - Gymsports New Zealand	7,223	-
Donation - Hunua School	1,315	1,127
Donation - Redhill School	3,240	3,303
Donation - South Auckland Choral Society	-	5,000
Donation - Sport Waitakere	1,322	-
Total Authorised Purpose Payments	2,420,294	2,451,472
Authorised Purpose Payments Refunded		
Donation - Beachlands School - Previous years grant refund	-	(1,527)
Donation - Brookby School	-	(100)
Donation - Bruce Pulman Park Trust - Previous years grant refund	-	(205,110)
Donation - Clevedon School - Previous years grant refund	-	(545)
Donation - Drury School	-	(287)
Donation - Franklin Gymsport Inc previous years grant refund	(390)	-
Donation - Hunua School	-	(122)
Donation - South Auckland Choral Society	-	(3,000)
Donation - Redhill School	(1,036)	(642)
Total Authorised Purpose Payments Refunded	(1,426)	(211,333)
Total Authorised Purpose Payments and Refunds	2,418,868	2,240,139
Non Cash Expenses		
Depreciation	92,287	104,778

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Loss on Sale of Fixed Assets	2,469	8,907
Total Non Cash Expenses	94,756	113,685
Total Expenses	7,369,697	6,955,453
	2017	2016

4. Gaming Machines Reserve

Gaming Machines Reserve		
Opening Balance	136,109	81,592
Current Year Earnings	(87,217)	54,518
Total Gaming Machines Reserve	48,892	136,109
	2017	2016

5. Retained Profits

Retained Profits		
Opening Balance	74,705	74,705
Total Retained Profits	74,705	74,705

6. Related Party

The Bruce Pulman Park Trust, where the bulk of the gaming funds have been distributed, is administered by a Board of Trustees, G E Vazey (Chairperson), R B Pulman, L Auton, M Pulman, P Ginnen, J Bongard and N Hodgins. R B Pulman and N Hodgins are also trustees of the Manukau Counties Community Facilities Charitable Trust. Authorised Purpose Payments made to the Bruce Pulman Park Trust were \$2,388,096 (Last Year: \$2,428,593)

7. Gaming Venues

Gaming machines are located in the following venues:

Shiraz Bar, Meadowland
Pitch Bar & Sound, Papakura
Forge2, Papakura
Boodles, Papakura
Coyote, Papakura

8. Property, Plant & Equipment

	Cost	Cost of Disposed Assets	Depreciation Charged	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2017	\$	\$	\$	\$	\$
Boodles	273,780	-	12,259	237,323	36,457
Pitch Bar & Sound	284,644	-	11,276	254,878	29,766
Coyote	266,720	-	22,537	201,832	64,888
Forge 2	250,470	-	16,873	210,484	39,986
Shiraz Bar	372,627	38,895	29,338	262,393	71,339
Storage	17	-	4	11	6
Total Property, Plant & Equipment	1,448,258	38,895	92,287	1,166,921	242,442

	Cost	Cost of Disposed Assets	Depreciation Charged	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2016	\$	\$	\$	\$	\$
Boodles	273,115	2,891	18,991	225,063	45,161
Pitch Bar & Sound	417,756	137,514	6,554	243,602	36,640
Coyote	254,143	956	32,725	179,294	73,893
Forge 2	359,679	110,770	11,575	193,611	55,298
Shiraz Bar	572,061	215,428	34,924	269,481	87,152
Storage	17	-	7	7	10
Total Property, Plant & Equipment	1,876,771	467,559	104,776	1,111,058	298,154

9. Capital Expenditure Commitments

There are no liabilities in respect of capital expenditure at balance date other than those provided for in the accounts (Last Year: \$0).

10. Contingent Liabilities

There are contingent liabilities at balance date \$Nil (Last Year: \$87,000).

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

11. Subsequent Events

There are no subsequent event as balance date.

Depreciation Schedule

MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST For the year ended 31 March 2017

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Boodles											
\$5 and \$10 Gaming Machine Upgrades		9,000	9,000	-	-	-	-	-	-	-	9,000
18 x King gaming Stool (Blue)	20%	8,910	3,588	-	-	-	-	-	718	6,040	2,870
2 x Dynamix 1000VA Line Interactive UPS	40%	414	52	-	-	-	-	-	21	383	31
8 x Colour Snap Frames	10%	303	296	-	-	-	-	-	30	37	266
Air Conditioning Unit x1 (2013: x2)	19%	3,508	1,414	-	-	-	-	-	269	2,362	1,146
ALI Viridian - 2	48%	56,995	4,239	-	-	-	-	-	2,035	54,791	2,204
ALI Xcite - 3	48%	20,243	1,421	-	-	-	-	-	682	19,504	739
ALI Xtreme - 6	48%	63,485	4,805	-	-	-	-	-	2,306	60,987	2,499
Bank Note Acceptor Upgrade		1,561	-	1,561	-	-	-	-	-	-	1,561
Brother MFC7360 25ppm MFC Network Mono Laser Multi Printer	40%	392	49	-	-	-	-	-	20	362	30
Cabling from gaming Float to terminal DVR and set up fro television	30%	98	23	-	-	-	-	-	7	82	16
Clock(mounted on Gaming room wall)	20%	23	9	-	-	-	-	-	2	16	7
Coin Cups	25%	30	9	-	-	-	-	-	2	23	7
Coin Scale HCR-30KG	25%	956	437	-	-	-	-	-	109	628	328
Digital CCTV System/Cameras	40%	4,154	520	-	-	-	-	-	208	3,842	312
EMS Cabling/Cabinet	30%	2,642	618	-	-	-	-	-	185	2,209	433
EPSON TMT81 SERIAL BLK PSU thermal Printer	40%	591	74	-	-	-	-	-	30	546	45
HP Probook i3-2330	50%	1,169	86	-	-	-	-	-	43	1,126	43

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
HPLE100PACHP 4000 SFF	50%	1,362	82	-	-	-	-	-	41	1,321	41
E8400 2GB 250 W7											
IGT Bluechip - 2	48%	16,495	1,158	-	-	-	-	-	556	15,893	602
IGT GU4 - 2	48%	8,495	597	-	-	-	-	-	287	8,185	310
Jackpot Signage	20%	9,267	3,731	-	-	-	-	-	746	6,282	2,985
KON Podium - 1	48%	25,747	1,806	-	-	-	-	-	867	24,808	939
Leasehold Improvements (Window Frosting)	10%	1,897	1,314	-	-	-	-	-	131	714	1,183
Multimenu Audit System for 18 EGMS	20%	4,495	1,810	-	-	-	-	-	362	3,047	1,448
Note counter	25%	1,734	537	-	-	-	-	-	134	1,331	403
PACOM 1TB Hard Drive Upgrade	50%	260	16	-	-	-	-	-	8	252	8
Pacom DVR PDR960H	40%	3,453	3,222	-	-	-	-	-	1,289	1,519	1,933
Performance Optimiser Kit & Installation	20%	4,999	2,013	-	-	-	-	-	403	3,389	1,610
Quest WinTouch PC Touch Screen Software (per terminal)	48%	1,238	87	-	-	-	-	-	42	1,193	45
Safe	8%	604	430	-	-	-	-	-	34	209	395
SBM SB5 Note Sorter	25%	1,995	-	1,995	-	-	-	-	42	42	1,953
Stargames - 2	48%	13,769	968	-	-	-	-	-	465	13,266	503
Telemate Note Scale	25%	1,650	511	-	-	-	-	-	128	1,267	383
VPOS 335 ATOM 1.6GHZ 1GB RAM 160GB HDD	50%	1,647	99	-	-	-	-	-	49	1,598	49
VPOS Cash Drawer EC410 4 Note 8 Coin 24V Black	8%	199	142	-	-	-	-	-	11	69	130
Total Boondles		273,780	45,160	3,556	-	-	-	-	12,259	237,322	36,457

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Coyote											
\$5 and \$10 Gaming Machine Upgrades		9,000	9,000	-	-	-	-	-	-	-	9,000
07993505 Legend of the Lamp	40%	24,495	6,769	-	-	-	-	-	2,708	20,433	4,062
13.5V AC Power Supply	10%	165	125	-	-	-	-	-	13	52	113
18 x King Gaming Stools (Blk)	10%	9,450	-	9,450	-	-	-	-	551	551	8,899
18x Gaming Stools	20%	8,910	4,107	-	-	-	-	-	821	5,624	3,286
1921498 Multistar Gold Fever 2	40%	33,995	6,868	-	-	-	-	-	2,747	29,874	4,121
1922820 Megastar 3	40%	30,000	8,646	-	-	-	-	-	3,458	24,812	5,188
1980566 Multistar 10G Megastar	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
1980898 Multistar 50 Lines 2	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
1981061 Multistar Classic Collection 4	40%	6,223	1,076	-	-	-	-	-	430	5,578	645
1981062 Multistar Classic Collection 5	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
33 x IGT PGM Bank Note Acceptor Software Upgrade		825	-	825	-	-	-	-	-	-	825
3x Xcite PTM Strips	10%	594	411	-	-	-	-	-	41	224	370
7992103 Deep Sea Dollars	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
7993188 Eureka Gold Mine 2	40%	21,995	4,444	-	-	-	-	-	1,777	19,329	2,666
862113 Show Me The Money	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
862122 Golden Pyramids	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
862505 Players Choice Favourites	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
862772 Golden Pyramids	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
862954 Werewolf Wild	40%	6,222	1,076	-	-	-	-	-	430	5,577	645

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
868326 Players Choice Original	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
868603 Players Choice Super	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
9 x Colour Snap Frames	10%	341	332	-	-	-	-	-	33	42	299
9994031 Selexion 4	40%	6,222	1,076	-	-	-	-	-	430	5,577	645
9994789 Selexion 2	40%	6,223	1,076	-	-	-	-	-	430	5,578	645
Bank Note Acceptor Upgrade		1,561	-	1,561	-	-	-	-	-	-	1,561
Brother MFC 8880DN	40%	783	136	-	-	-	-	-	54	702	81
CCTV System	20%	4,991	2,300	-	-	-	-	-	460	3,151	1,840
CN30 Coin Scale / Tellermate Note Counter	25%	8,951	3,305	-	-	-	-	-	826	6,472	2,479
Coin Cups	100%	100	-	-	-	-	-	-	-	100	-
Computer - Office Lenovo	50%	378	36	-	-	-	-	-	18	360	18
Computer Equipment	50%	507	37	-	-	-	-	-	19	489	19
Electrical Wiring	8%	526	394	-	-	-	-	-	32	164	362
EMS Cabling & Cabinet	8%	999	746	-	-	-	-	-	60	313	686
Fan Cooled Cabinet - EMS	16%	400	222	-	-	-	-	-	35	214	186
HP 8200 Elite AIO PC - POMS	50%	1,485	155	-	-	-	-	-	77	1,408	77
HP Elite Desk 800G Intel and Monitor	50%	1,696	-	1,696	-	-	-	-	353	353	1,343
Jackpot Signage	10%	4,952	3,430	-	-	-	-	-	343	1,865	3,087
Logic Seal	8%	89	66	-	-	-	-	-	5	28	61
Machine Bases	16%	1,530	835	-	-	-	-	-	134	829	701
Pacom DVR PDR960H-16RT	40%	3,453	3,222	-	-	-	-	-	1,289	1,519	1,933
S&G Spartan Pivot Bolt Lock	8%	683	628	-	-	-	-	-	50	105	578

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Safe	8%	339	253	-	-	-	-	-	20	106	233
Samsung Techwin CT-SDC-2080P	20%	321	159	-	-	-	-	-	32	194	127
SBM SB-9 Note Sorter	25%	5,900	2,180	-	-	-	-	-	545	4,265	1,635
VPOS Cash Register	40%	196	26	-	-	-	-	-	10	181	15
Total Coyote		266,720	73,893	13,532	-	-	-	-	22,537	201,832	64,888
Forge 2											
\$5 and \$10 Gaming Machine Upgrades		9,000	9,000	-	-	-	-	-	-	-	9,000
01963697 Multistar 11 CC2	48%	8,461	127	-	-	-	-	-	61	8,395	66
01963698 Multistar 12 CC3	48%	8,460	127	-	-	-	-	-	61	8,394	66
09006331 K2V500 Selexion 4	48%	23,033	277	-	-	-	-	-	133	22,889	144
1 x Samsung CT-SCD-2080 Dome Camera	20%	319	120	-	-	-	-	-	24	223	96
1 x Samsung Techwin CT SCV - 2080 Infrared VO	20%	964	362	-	-	-	-	-	72	674	290
dome Camera											
1953660 Lucky Jewels	40%	12,419	155	-	-	-	-	-	61	12,325	94
1953661 Multistar Foxy Fortune 4	40%	12,419	155	-	-	-	-	-	61	12,325	94
1953662 Multistar Money 4	40%	12,420	155	-	-	-	-	-	61	12,326	94
1953663 Multistar Civilizations 14	40%	12,419	155	-	-	-	-	-	61	12,325	94
1953664 Mystic Multistar 8	40%	12,419	155	-	-	-	-	-	61	12,325	94
1953665 Multistar Untamed 5	40%	12,420	155	-	-	-	-	-	61	12,326	94
1980243 IGT AU1 Multistar Triple Treasure	40%	13,278	2,029	-	-	-	-	-	811	12,061	1,217
1980244 IGT AU1 Multistar CC5	40%	13,279	2,029	-	-	-	-	-	811	12,062	1,217

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
2x Dome Camera + Processor + Adaptor	20%	1,129	539	-	-	-	-	-	108	698	431
862962 Show Me The Money	40%	1,500	1,250	-	-	-	-	-	500	750	750
864284 Golden Pyramids	40%	1,500	1,250	-	-	-	-	-	500	750	750
864437 Players Choice Super	40%	1,500	1,250	-	-	-	-	-	500	750	750
866097 Were Wolf Wild	40%	1,500	1,250	-	-	-	-	-	500	750	750
866107 Wild Cats	40%	1,500	1,250	-	-	-	-	-	500	750	750
868111 Tiki Talk	40%	1,500	1,250	-	-	-	-	-	500	750	750
9 x Colour Snap Frames	10%	341	332	-	-	-	-	-	33	42	299
Abacus Coin Scale 30Kg	25%	1,200	300	-	-	-	-	-	75	975	225
Air Conditioning Unit	18%	4,995	667	-	-	-	-	-	120	4,448	547
Bank Note Acceptor Upgrade		1,561	-	1,561	-	-	-	-	-	-	1,561
Brother MFC7360N All in One Printer	40%	395	166	-	-	-	-	-	66	296	99
CCTV Surveillance System	22%	950	76	-	-	-	-	-	16	890	60
Element PC - PQMS	50%	1,599	217	-	-	-	-	-	108	1,491	108
EVO Day/Night Colour Dome Camera	20%	345	137	-	-	-	-	-	27	236	109
EVO vandalproof High res D/N Camera	20%	526	209	-	-	-	-	-	42	359	167
External Samsung Techwin 4400 series CCTV	24%	1,415	252	-	-	-	-	-	60	1,224	191
Game Room Wiring	36%	5,350	164	-	-	-	-	-	59	5,245	105
Information Signs	12%	695	209	-	-	-	-	-	25	511	184
LG 42" Full HD LED TV	40%	1,920	1,664	-	-	-	-	-	666	922	999
Multi Menu System	40%	4,010	22	-	-	-	-	-	9	3,997	14

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
PACOM 19" LCD Monitor	40%	1,356	102	-	-	-	-	-	41	1,295	61
CCTV & EVO - Dome camera with IR LED's											
Paltronic Downloadable Jackpot - 107110380	40%	14,000	12,600	-	-	-	-	-	5,040	6,440	7,560
Samsung Technwin CT-SCD-2080P	20%	299	199	-	-	-	-	-	40	140	159
SB-9 Note Sorter	25%	4,720	3,933	-	-	-	-	-	983	1,770	2,950
Security Cameras	22%	13,995	1,140	-	-	-	-	-	246	13,101	894
Sensor at Staff Entry	10%	154	131	-	-	-	-	-	13	36	118
Sinfo Kit - 01963697	40%	1,000	833	-	-	-	-	-	333	500	500
Multistar 11 CC2											
Sinfo Kit - 01963698	40%	1,000	833	-	-	-	-	-	333	500	500
Multistar 12 CC3											
Sinfo Kit - 09006331	40%	1,000	833	-	-	-	-	-	333	500	500
K2V500 Selexion 4											
Sinfo Kit - 1953660 Lucky Jewels	40%	1,000	833	-	-	-	-	-	333	500	500
Sinfo Kit - 1953661	40%	1,000	833	-	-	-	-	-	333	500	500
Multistar Foxy Fortune 4											
Sinfo Kit - 1953662	40%	1,000	833	-	-	-	-	-	333	500	500
Multistar Money 4											
Sinfo Kit - 1953663	40%	1,000	833	-	-	-	-	-	333	500	500
Multistar Civilizations 14											
Sinfo Kit - 1953664 Mystic Multistar 8	40%	1,000	833	-	-	-	-	-	333	500	500
Sinfo Kit - 1953665	40%	1,000	833	-	-	-	-	-	333	500	500
Multistar Untamed 5											
Sinfo Kit - 1980243 IGT AU1	40%	600	500	-	-	-	-	-	200	300	300
Multistar Triple Treasure											
Sinfo Kit - 1980244 IGT AU1	40%	600	500	-	-	-	-	-	200	300	300
Multistar CC5											
Smasung CT-SCD-2080 Dome Camera	20%	538	194	-	-	-	-	-	39	382	156

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Telemate note scale with power supply & printer	30%	1,500	150	-	-	-	-	-	45	1,395	105
Venue PC AMD Trinity A4-7300 Dual Core 3.8Ghz	50%	369	147	-	-	-	-	-	73	296	73
Wiring and Fibre Optic	26%	16,598	747	-	-	-	-	-	194	16,045	553
Total Forge 2		250,470	55,298	1,561	-	-	-	-	16,873	210,484	39,986
Pitch Bar & Sound											
\$5 and \$10 Gaming Machine Upgrades		9,000	9,000	-	-	-	-	-	-	-	9,000
09006335 K2V500 Selection 4	48%	22,750	234	-	-	-	-	-	112	22,628	122
09992413 Incan Pyramid	48%	11,350	117	-	-	-	-	-	56	11,289	61
18 Gaming Machine Bases	40%	6,230	5,192	-	-	-	-	-	2,077	3,115	3,115
18 Gaming Stools	20%	1,425	1,306	-	-	-	-	-	261	380	1,045
1953239 Lucky Jewels	40%	11,383	54	-	-	-	-	-	22	11,350	33
1953240 Multistar Civilizations 14	40%	11,383	54	-	-	-	-	-	22	11,350	33
1953241 Multistar Enchanted 4	40%	11,383	54	-	-	-	-	-	22	11,350	33
1953242 Multistar Money	40%	11,382	54	-	-	-	-	-	21	11,350	32
1980638 Classic Collection 2	48%	21,995	126	-	-	-	-	-	61	21,929	66
1980639 Classic Collection 3	48%	21,995	126	-	-	-	-	-	61	21,929	66
1980640 Mystic Multistar	48%	21,995	126	-	-	-	-	-	61	21,929	66
8 x Colour Snap Frames	10%	303	296	-	-	-	-	-	30	37	266
862781 Were Wolf Wild	40%	1,500	1,250	-	-	-	-	-	500	750	750
862882 - Where's the Gold	40%	1,500	1,250	-	-	-	-	-	500	750	750
862908 More Chilli	40%	1,500	1,250	-	-	-	-	-	500	750	750

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
863402 Miss Kitty	40%	1,500	1,250	-	-	-	-	-	500	750	750
866135 Tiki Talk	40%	1,500	1,250	-	-	-	-	-	500	750	750
868572 Players Choice Super	40%	1,500	1,250	-	-	-	-	-	500	750	750
9006203 Selexion 1	48%	22,750	131	-	-	-	-	-	63	22,682	68
9006204 Selexion 2	48%	22,750	131	-	-	-	-	-	63	22,682	68
9006327 The Red Fan Power Number	48%	20,750	213	-	-	-	-	-	102	20,639	111
Air Conditioning Unit	18%	4,885	652	-	-	-	-	-	117	4,350	535
Bank Note Acceptor Upgrade		1,561	-	1,561	-	-	-	-	-	-	1,561
Dynamix Uninterruptible Power Supply	30%	285	118	-	-	-	-	-	35	202	83
Electronic Coin Scale	26%	1,090	40	-	-	-	-	-	10	1,061	29
EVO - Dome Camera with IR LED's	20%	515	197	-	-	-	-	-	39	358	157
Fibre Optic Cabling	26%	9,369	451	-	-	-	-	-	117	9,035	334
Information Signs	12%	695	209	-	-	-	-	-	25	511	184
Intel Core i5 Processor 3470 3L Mini PC	50%	1,859	503	-	-	-	-	-	252	1,608	252
JVC 42" Full HD TV	40%	1,450	1,305	-	-	-	-	-	522	667	783
Lock Abloy	40%	956	4	-	-	-	-	-	2	953	3
Magner Note Counter	26%	2,000	73	-	-	-	-	-	19	1,946	54
Microsoft Office Home & Business 2013	50%	299	81	-	-	-	-	-	41	259	41
Multi Menu System	40%	4,010	19	-	-	-	-	-	7	3,999	11
Note Stackers	26%	1,745	67	-	-	-	-	-	18	1,696	49
Pacom 17 Inch HDMI LCD	40%	682	43	-	-	-	-	-	17	656	26

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
PACOM PDRH-16-RT 16	20%	2,791	1,124	-	-	-	-	-	225	1,892	899
Channel Real Time Digital											
Video Camera	40%	1,068	58	-	-	-	-	-	23	1,033	35
PIR Camera	50%	7,078	6,193	-	-	-	-	-	3,097	3,981	3,097
QEC POS System											
Samsung Dome Camera &	20%	934	538	-	-	-	-	-	108	503	431
Monitor	25%	1,995	-	1,995	-	-	-	-	333	333	1,663
SBS Note Sorter	11%	607	168	-	-	-	-	-	19	458	149
Signage	50%	846	-	846	-	-	-	-	211	211	634
Ubiquiti US-24-250W	8%	100	81	-	-	-	-	-	6	26	74
UniFi Switch											
VPOS Cash Draw											
Total Pitch Bar & Sound		284,644	36,640	4,402	-	-	-	-	11,276	254,878	29,766
Shiraz Bar											
\$5 and \$10 Gaming Machine Upgrades		9,000	9,000	-	-	-	-	-	-	-	9,000
1 X Samsung Dome	40%	758	-	758	-	-	-	-	202	202	556
Camera 5083R 1000 TVL											
Analogue											
12136629 Multiplay	40%	27,990	10,076	-	-	-	-	-	4,031	21,944	6,046
Oriental	48%	18,995	109	-	-	-	-	-	52	18,938	57
1980641 Multistar CC2	48%	18,995	109	-	-	-	-	-	52	18,938	57
1980642 Multistar CC3	48%	18,995	109	-	-	-	-	-	52	18,938	57
1980643 Mystic Multistar	48%	18,995	109	-	-	-	-	-	52	18,938	57
1980644 Multistar Money	48%	18,995	109	-	-	-	-	-	52	18,938	57
38 x Aristocrat PGM Bank Note Acceptor		2,440	-	2,440	-	-	-	-	-	-	2,440
Software Upgrade											
8 x Colour Snap Frames	10%	303	296	-	-	-	-	-	30	37	266
862985 Players Choice	40%	1,500	1,250	-	-	-	-	-	500	750	750
Imperial											

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
865772 Where's the Gold	40%	1,500	1,250	-	-	-	-	-	500	750	750
866102 Tiki Talk	40%	1,500	1,250	-	-	-	-	-	500	750	750
866133 Golden Pyramids	40%	1,500	1,250	-	-	-	-	-	500	750	750
866134 Wild Cats	40%	1,500	1,250	-	-	-	-	-	500	750	750
866366 Show Me The Money	40%	1,500	1,250	-	-	-	-	-	500	750	750
866909 Xtreme XTB Play Super 2c	40%	12,495	1,619	-	-	-	1,619	-	-	-	-
868580 Players Choice Favourites	40%	1,500	1,250	-	-	-	-	-	500	750	750
8x Aristocrat Xceed LCD Retrofit Kit	40%	7,960	1,147	-	-	-	-	-	459	7,272	688
9006202 Selexion 2	48%	22,750	150	-	-	-	-	-	72	22,672	78
9006328 The Red Fan Power Number	48%	20,750	229	-	-	-	-	-	110	20,631	119
924169 MVPX CTB More Chilli	40%	5,500	713	-	-	-	713	-	-	-	-
Abacus CS-30 Coin Scale	25%	1,200	262	-	-	-	-	-	65	1,004	196
Ainsworth A560 Multigame - 12139284 - Eastern Jewel	40%	24,000	16,800	-	-	-	-	-	6,720	13,920	10,080
Air Conditioning Unit	19%	6,450	1,079	-	-	-	-	-	207	5,578	872
Aristocrat Cashcade 4 level Jackpot	40%	18,900	6	-	-	-	6	-	-	-	-
Bank Note acceptor upgrade		1,561	-	1,561	-	-	-	-	-	-	1,561
Digital Electronic Safe	8%	733	562	-	-	-	-	-	45	216	517
Dual Fibre Optic Looming	16%	9,415	2,046	-	-	-	-	-	319	7,688	1,727
DYNAMIX 650 VA Line Interactive UPS	30%	132	90	-	-	-	-	-	27	69	63
EVO Vandalproof High Res Camera	20%	526	216	-	-	-	-	-	43	353	173
Hardware Upgrades (12)	48%	13,860	20	-	-	-	-	-	9	13,850	10

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
High Resolution colour quad processor with Zoom	40%	530	46	-	-	-	-	-	18	503	27
HP Workstation	60%	1,646	6	-	-	-	-	-	3	1,644	2
Information Signs	12%	695	209	-	-	-	-	-	25	511	184
King Stools (18)	24%	7,830	504	-	-	-	-	-	121	7,447	383
Machine Bases	19%	10,940	2,106	-	-	-	-	-	404	9,239	1,701
Maximum Action	40%	24,000	8,640	-	-	-	-	-	3,456	18,816	5,184
ModemPak Enclosure system	48%	512	10	-	-	-	-	-	5	507	5
Multi Menu System	24%	4,010	339	-	-	-	-	-	81	3,752	258
Note Counter	26%	1,950	20	-	-	-	-	-	5	1,935	15
PACOM 19" LCD Monitor	40%	804	70	-	-	-	-	-	28	762	42
PACOM PDRH Video Recorder	20%	2,791	1,191	-	-	-	-	-	238	1,838	953
QEC Full POS Equipment: Sniffer, Router, POS System	50%	9,240	-	9,240	-	-	-	-	385	385	8,855
Samsung 5083 1000 TVL Camera	40%	786	733	-	-	-	-	-	293	346	440
SBM SB5 + Note Sorter	25%	1,995	-	1,995	-	-	-	-	416	416	1,579
Signage	11%	600	162	-	-	-	-	-	18	456	144
SL-V Equinox EGM Machine - 07993999	40%	23,495	16,447	-	-	-	-	-	6,579	13,627	9,868
Tellermate TY R100	36%	1,600	110	-	-	-	-	-	40	1,530	70
Xceed Non Touch LCD retrofit kit	40%	2,000	130	-	-	-	130	-	-	-	-
Xtreme XTB Wild Africa - 00866909	40%	4,000	2,933	-	-	-	-	-	1,173	2,240	1,760
Total Shiraz Bar		372,627	87,151	15,994	-	-	2,468	-	25,338	262,393	71,339

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Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Storage											
7991632 Aqua Action	40%	1	1	-	-	-	-	-	-	1	-
7991638 Raining Hearts	40%	1	1	-	-	-	-	-	-	1	-
9006201 Selexion 1	48%	1	1	-	-	-	-	-	-	1	-
9006334 K2V500 Selexion 4	48%	1	1	-	-	-	-	-	-	1	-
9006336 K2V500 Selexion 4	48%	1	1	-	-	-	-	-	-	1	-
901809 Eagle Rock	40%	1	1	-	-	-	1	-	-	-	-
905579 Tahiti Magic	40%	1	1	-	-	-	-	-	-	1	-
906175 The Magician PIDS	40%	1	1	-	-	-	-	-	-	1	-
907234 Where's the Gold PIDS	40%	1	1	-	-	-	-	-	-	1	-
909295 Where's the Gold	40%	1	1	-	-	-	-	-	-	1	-
909326 Tiki Torch	40%	1	1	-	-	-	-	-	-	1	-
909332 5 Dragons	40%	1	1	-	-	-	-	-	-	1	-
912784 Where's the Gold	40%	1	1	-	-	-	-	-	-	1	-
912941 Mystic Chief	40%	1	1	-	-	-	-	-	-	1	-
914365 Star Drifter	40%	1	1	-	-	-	-	-	-	1	-
916166 50 Lions	40%	1	1	-	-	-	-	-	-	1	-
9992420 - Incan Pyramid	48%	1	1	-	-	-	-	-	-	1	-
Total Storage		17	10	-	-	-	1	-	4	11	5
Total		1,448,257	298,152	39,046	-	-	2,469	-	92,287	1,166,920	242,441

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